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DIRECTOR OF INTELLIGENCE AND RESEARCH - DEPARTMENT OF STATE



Daily Summary of INR Studies

August 12, 1974

World Grain Prospects, 1974-75: Prices and Production: Earlier prospects for bumper world crops have faded as adverse weather has taken its toll in India, the United States, and Canada. Good crops elsewhere, however, help keep world grain production near or somewhat above last year's harvest. Prices are lower and prospects for foodgrains are somewhat better than for feedgrains. Consequently, consumers in developing countries, more dependent on foodgrains, may fare somewhat better in the face of food inflation in 1974-75 than consumers in developed countries. In the latter, the greater use of livestock products exposes consumers to further price inflation as higher feedgrain prices raise costs and discourage livestock production. (UNCLASSIFIED)
11 pages - Research Study INR RS-9

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